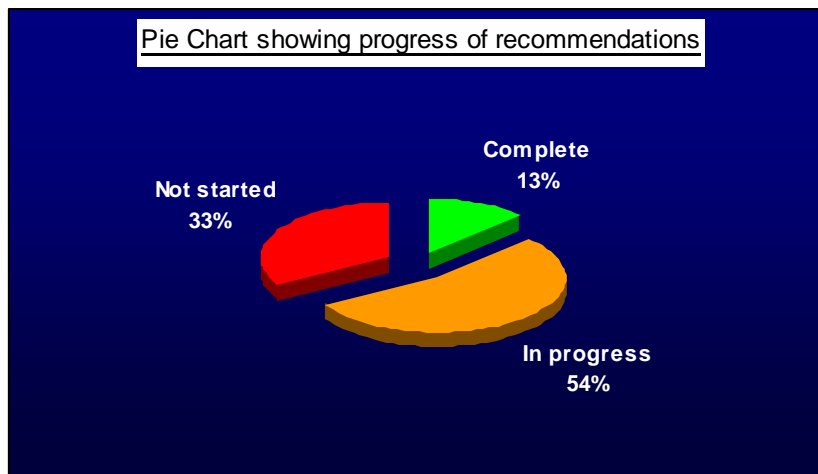




**PURSUED RECOMMENDATIONS:**

<u>Status</u>	Number of Recommendations	(%)
Complete	3	13%
In progress	13	54%
Not started	8	33%
Total of committed recommendations	24	



Committed Recommendations (completed):

#4 Create a *Premier's Council on Entrepreneurism*.

#78 Create opportunity for select and ready NB companies to be profiled to Canadian Venture Capital Association attendees, May 2007.

#29 Create an Annual Lieutenant-Governor's Venture Plan Competition.

Committed Recommendations (in progress):

#5a Actively seek the involvement of the provincial departments dealing with K-12 education and post-secondary education

#9 Launch education and awareness campaigns about all types of capital markets

#17 Create a long-term media alliance to encourage positive messages about the merits of entrepreneurship and investing in New Brunswick.

#18 Establish a provincial network of information resources for entrepreneurs.

#21 Provide a Tax Credit for community venture capital and early stage investment.

#23 Repay student loans.

#24 Promote executive recruitment using financial incentives.

#26 Create a New Brunswick Angel Network.

#30 Promote education and awareness about capital raising options for entrepreneurs and advising professions.

#77 Conduct a capital pool company offering for select NB company as evidence of NB success.



Committed Recommendations (not started):

- #5b Provide post-secondary students with work experience and consultancy opportunities at early stage businesses.
- #8 Provide better access to investment readiness tools, including marketing tools.
- #12 Develop a mentoring network, including a train the mentor component and a component that matches entrepreneurs with mentors.
- #14 Teach students that entrepreneurship is a desirable career objective.
- #27 Create a web portal for New Brunswick angels.
- #28 Promote the creation of angel networks that serve specific regions or demographic groups.
- #31 Establish university and community college angel capital funds.
- #79 Competitive NB R&D tax credit/mechanism to support reinvestment by entrepreneur.

**OTHER RECOMMENDATIONS:**

General recommendation(are all in progress):

- #1 Provide positive messages about the merits of entrepreneurship and investment within New Brunswick.
- #2 Actively promote New Brunswick entrepreneurship and investment.
- #3 Initiate efforts to bring New Brunswickers home.

Referred recommendation:

- #32 Establish a New Brunswick sidecar financing fund. - In progress.
- #79 Competitive NB R&D tax credit/mechanism to support reinvestment by entrepreneur. -Not started.

Deferred recommendation (In progress):

- #16 Establish university and community college 'entrepreneurs in residence'.

\*Note:

- #20 Connect business owners who wish to retire to networks of entrepreneurs interested in acquiring businesses. Has been integrated with recommendation #18.
- #19 Prepare consulting, accounting and legal firms to work with entrepreneurs and equity capital. Has been merged with recommendation #30.
- #25 Promote employee share purchase and option plans. Has been integrated with recommendation #21.