

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5

AND

IN THE MATTER OF

**MAITLAND CAPITAL LTD., AL GROSSMAN, HANOCH ULFAN, STEVE
LANYS, JACK TRAVIN, LEONARD WADDINGHAM, SAUL MESSINGER
and KIM WADHWANI.**

ORDER

WHEREAS on March 30, 2006, the New Brunswick Securities Commission (the "Commission") ordered pursuant to s. 184 of the *Securities Act*, SNB 2004, c. S-5.5 (the "Act") that: (a) all trading by Maitland Capital Ltd. ("Maitland") and its officers, directors, employees and/or agents in securities of Maitland shall cease (b) the Respondents cease trading in all securities; and (c) any exemptions in New Brunswick securities law do not apply to the Respondents, for a period of fifteen days (the "Temporary Order");

AND WHEREAS pursuant to subsection 184(4) of the Act, a hearing was scheduled for April 11, 2006 at 10:00 a.m. (the "Hearing");

AND WHEREAS Staff of the Commission has advised that the Respondents Hanoch Ulfan, Jack Travin, Leonard Waddingham, Saul Messinger and Kim Wadhvani, have not yet been served with the Temporary Order, Notice of Hearing and Statement of Allegations in this matter;

AND WHEREAS Staff of the Commission has filed the supplementary affidavit of Ed LeBlanc, sworn April 10, 2006, in support of Staff's request to extend the Temporary Order;

AND WHEREAS Staff of the Commission has requested an adjournment to continue its investigation and to continue its efforts to effect service upon the Respondents who have not yet been served;

AND WHEREAS the respondents Maitland Capital Ltd. and Allen Grossman have been duly served with the Temporary Order, the Notice of Hearing and Statement of Allegations as evidenced by the affidavit of service filed as an

order;

IT IS ORDERED pursuant to subsection 184(7) of the Act that:


the Hearing is adjourned to May 24th, 2006 at 9:00 a.m.; and

the Temporary Order is extended until May 24th, 2006.

DATED at the City of Saint John this 11 day of April, 2006.


David T. Hashey, Q.C., Panel Chair


Donne W. Smith, Panel Member


Hugh J. Flemming, Q.C., Panel Member

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