

ORIGINAL

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5

AND

IN THE MATTER OF

FIRST GLOBAL VENTURES, S.A., and AL GROSSMAN

FILED WITH/DÉPOSÉ AVEC  
the Secretary to the Commission  
la secrétaire de la Commission

MAY 12 2006

NBSC/CVMNB

NOTICE OF HEARING

To: **FIRST GLOBAL VENTURES, S.A., and AL GROSSMAN**

**TAKE NOTICE** that The New Brunswick Securities Commission ("the Commission") will hold a hearing at the offices of the Commission, Suite 300, 85 Charlotte Street, Saint John, New Brunswick, commencing **on May 24, 2006 at 11:00 a.m.**

The hearing is being held pursuant to section 184, 185 and 186 of the *Securities Act*, S.N.B, 2004, c. S-5.5 ("the Act")

**The purpose of the hearing is:**

1. To determine whether an order as set out below should be issued in this matter; and
2. to make such other or further order as the Commission may deem just or necessary,

by reason of the allegations of Staff that the above named are in contravention of sections 45, 58 and 71 of the Act and appear to be engaging in conduct that is contrary to the public interest, and such additional allegations as Staff may make and the Commission may permit.

**The following relief and remedies will be sought at the hearing:**

1. An order pursuant to sections 184(1)(c), 184(1)(d) and 184(5) of the Act, that the Temporary Order issued in this matter on May 11, 2006, which ordered that:
  - a. All trading in the securities of First Global Ventures, S.A. and by First Global Ventures, S.A., its officers, directors, employees and/or agents shall cease;
  - b. The respondents cease trading in all securities;
  - c. Any exemptions in New Brunswick securities law do not apply to the respondents,

be made permanent, or be in place for such period as is specified by the Commission.

2. An order pursuant to section 186(1) of the Act that the respondents pay an administrative penalty for failing to comply with New Brunswick securities law; and
3. An order pursuant to section 185(1) and 185(2) of the Act that the respondents pay the fees and expenses for the costs of investigation and the fees and expenses relating to costs of or related to the hearing.

PARTICULARS OF THE BASIS FOR THE RELIEF AND REMEDIES SOUGHT IS SET OUT IN THE ATTACHED STATEMENT OF ALLEGATIONS.

**TAKE NOTICE** that:

YOU MUST ATTEND THIS HEARING. IF YOU FAIL TO ATTEND, THE HEARING MAY PROCEED IN YOUR ABSENCE AND A DECISION OR ORDER CONTRARY TO YOUR INTEREST MAY BE ISSUED.

You are advised that:

- a. Commission staff intend to proceed in the English language.
- b. You are entitled to issue documents, present evidence and be heard in either English or French. If you wish to be heard in French, you must advise the Commission as soon as possible.
- c. You are entitled to be represented by counsel.

DATED at the City of Saint John this 12<sup>th</sup> day of May, 2006.

  
Manon Losier  
Secretary of the Commission

New Brunswick Securities Commission  
Suite 300, 85 Charlotte Street  
Saint John, New Brunswick  
E2L 2J2

Tel: (506) 658-3060  
Fax: (506) 658-3059  
information@nbsc-cvmnb.ca