

IN THE MATTER OF THE *SECURITIES ACT*,
S.N.B. 2004, c. S-5.5

AND IN THE MATTER OF

GEORGE WAYNE MALLETT (a.k.a. "Wayne Mallett").

(Respondent)

ORDER

WHEREAS on 29 October 2010, Staff of the New Brunswick Securities Commission (the "Commission") issued a Notice of Hearing in respect of George Wayne Mallett (a.k.a. "Wayne Mallett"), Villabar Real Estate Inc., Ronald A. Medoff, St. Clair Research Associates Inc. and Mayer Hoffer; and

WHEREAS the Respondent George Wayne Mallett entered into a Settlement Agreement dated 4 May 2012 (the "Agreement") in which he agreed to a proposed settlement of violations of New Brunswick securities law, subject to the approval of the Commission; and

WHEREAS upon reviewing the said Agreement and the Agreed Statement of Facts therein; and

WHEREAS the Commission is of the opinion that it is in the public interest to make this Order.

NOW THEREFORE IT IS HEREBY ORDERED that:

- (a) Pursuant to section 191(1)(a) of the *Securities Act*, the Agreement dated 4 May 2012 with respect to the Respondent is hereby approved;
- (b) Pursuant to section 184(1)(c)(ii) of the *Securities Act*, George Wayne Mallett shall cease trading in all securities until 2 May 2015, except that he may trade in and for his own account through a registered securities dealer;
- (c) Pursuant to section 184(1)(d) of the *Securities Act*, George Wayne Mallett shall be denied all exemptions under New Brunswick securities law until 2 May 2015, except that he may trade in and for his own account through a registered securities dealer;

- (d) Pursuant to section 186(1) of the *Securities Act*, George Wayne Mallett shall pay to the Commission, no later than end of day on 9 May 2012, an administrative penalty in the amount of fifteen thousand dollars (\$15,000.00); and
- (e) Pursuant to sections 185(1) and 185(2) of the *Securities Act*, George Wayne Mallett shall pay costs to the Commission, no later than end of day on 9 May 2012, in the amount of two thousand dollars (\$2,000.00).

DATED at the City of Saint John this 9th day of May 2012.

“original signed by”
Denise A. LeBlanc, Panel Chair

“original signed by”
Ken Savage, Panel Member

“original signed by”
Tracey K. DeWare, Panel Member

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